

COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY

LOCAL GRANT OPPORTUNITIES & REGIONAL ECONOMIC DEVELOPMENT THROUGH CEDS



The Comprehensive Economic Development Strategy (CEDS) is a blueprint to grow, strengthen and diversify the economy of Central Oklahoma. CEDS is created by your community – for your community and guides the region to develop together, to the betterment of each local entity. The plan sets ambitious yet attainable regional goals and provides avenues to funding for local public projects.

THE CURRENT CEDS IDENTIFIES LONG-TERM STRATEGIES FOR FIVE MAJOR INITIATIVES:

1 Infrastructure 2 Resiliency 3 Innovation 4 Healthy Communities 5 Government Agility

- The strategy offers potential partnering organizations, resources, and timelines on each initiative. Timelines vary from the next 12 months, 1-3 years, and 3-5 years based on complexity and longevity.
- CEDS is a powerful development tool in several ways. It identifies major, long-term goals, then offers specific steps and resources, including connections to federal grant funding, to achieve these goals.

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION FUNDING

- The Association of Central Oklahoma Governments (ACOG) serves as the bridge between local entities and the U.S. Economic Development Administration (EDA), which awards grants to municipalities and partnerships for infrastructure and development projects.
- The EDA emphasizes connection with regional CEDS.
- ACOG serves as your go-to organization for EDA funding in Central Oklahoma.
- Thanks to their work with the EDA, ACOG has a working knowledge of EDA funding priorities and budget allocations within the agency.
- By partnering with ACOG, local government can skip the required RFP process, saving time on grant preparation.

COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY ORIGIN

- CEDS is created to guide regional economic growth. It represents the broad priorities of local governments, chambers, and economic development professionals. Working together, Central Oklahoma communities will garner more success.

WWW.ACOGOK.ORG/CEDS